

NEW LIFE LIVE

Congregational Meeting

June 5, 2024

7PM

Auditorium

newlife
CHURCH

Letter from the Board Chair

Greetings New Life church family,

I have been reflecting on the recent sermon series and the word “boldness” keeps coming to mind. Dealing with “New Realities” requires a certain amount of boldness as we look to God and live out His Word in a world that seems to constantly change around us. In our current series on the Book of Acts, I am always amazed at the boldness of the early church. This past Sunday we were challenged to think about what the Heart of the Church is. It is an important question as a healthy heart is necessary to thrive. Like the early church, we need to strive to live with a healthy heart, enabling us to live in boldness for the kingdom of God.

This is the time of year that we as a church will host one of our two society general meetings. So, on behalf of your Board of Elders (BOE) I am inviting you to our New Life Live meeting on June 5, 2024, at 7:00 PM. A key part of the meeting is the presentation of our proposed budget for our next ministry year, a \$1,014,000 budget. We all know that costs continue to rise and that is no different for our church. We are grateful for the exciting addition of a new daycare to operate out of our church basement during the week. Not only will this bring a vibrancy to our building and more contact with our community, but its revenue will also help cover some ministry costs and limit the member contribution increase to < 1% over the last budget. Great appreciation is expressed to our finance team and to our treasurer Bernie Huizing for their amazing work on putting this budget together. The board has approved this budget and is recommending it for approval by our membership. Note that your continued financial support is necessary to keep the various ministries going at New Life Church. We are hoping for sustained giving as we finish the church year in August, as we are still tracking towards a small operating deficit.

In addition to the budget presentation, your BOE is excited to share with you the work we have done over the past year. In September, we had developed goals for this ministry year, and we will be providing you with a brief update on each of these goals, as noted in the New Life Live agenda. We will also be introducing to you our nomination for our new BOE member, John Van Weelden. Our vice chair, Mark Huberts, will lead the introduction. We will also acknowledge and give thanks to Mark for his service on the board as he will be concluding his term.

We do ask that should you have questions of a general nature that you would like us to address at the meeting, please submit your questions to the church office, no later than June 3, by sending them to office@newlifecrc.ca. Both the vote for the budget and for the BOE member, will be done electronically.

Board members will be available after the formal portion of the meeting is concluded. We would love to converse with and hear from you in a time of fellowship. As a board, we covet your prayers as we seek to do God’s will for New Life Church and to be His instruments in touching lives with the transforming love of Jesus. I, for one, am excited to be part of this community and to see what the future will bring. Let’s pray that we can live in boldness like the early church. Blessings to you all and I hope to see you on June 5.

Kevin deWolde
Chair, New Life Board of Elders

Ministry Report

Dear New Life Church,

I am grateful to be part of the New Life community. Having just returned from a short vacation, I am glad to return to the warmth of the people, the strength of our fellowship and the inspiring ministry we carry out together. A special thank you goes to the amazing commitment of our volunteers who give of their time and talents so generously. And also to all who faithfully support New Life ministry financially. Your dedication allows us to extend the love of Jesus in many ways.

This year has been rewarding as we've witnessed rising numbers of children in KidsChurch, the launch of a successful new ministry for teens called "Second Sunday Breakaway," an inspiring women's conference, and the re-establishment of our youth ministry. These successes are a direct reflection of your dedication and the power of our community working together.

Looking ahead to summer, we'll be taking a well-deserved break from some programming, but exciting things are still on the horizon:

- We're eager to welcome two summer interns who will be organizing our popular "Park Days" again and assist with planning for next year's ministries.
- Pastor Shaun will be attending the denominational Synod meeting in Grand Rapids from June 13 – 20, 2024, bringing back valuable insights for our church.
- July will feature a sermon series engaging for both children and adults, while KidsChurch programming slows down for the summer.
- We're revamping the New Life Connects class for new members to be more inclusive for our diverse congregation.
- We'll be examining faith formation ministries, like "the Journey," to serve the congregation better, and look into other avenues for discipleship training.

We're also excited to announce a new tenant in our building – Taylin Daycare! They will be operating Monday – Friday each week from 7:00 am to 5:00 pm. While inviting Taylin to use our space creates the need to adjust things, this partnership will allow us to better serve our existing congregation while reaching out to families in the community. Here's how:

- **Enhanced Facilities:** Taylin will be providing our ministries with an outdoor play area and some new toys for each space, benefiting our children's programs.
- **Financial Support:** The additional income from Taylin will allow us to further invest in our ministries and outreach efforts.
- **Connecting with Our Community:** Taylin is a non-religious daycare, opening our doors and allowing us to connect with families from the Delair neighbourhood.
- **Partnership Opportunities:** Taylin is eager to collaborate with us on events like Superhero Park Days, Delair Road Block Party, and others.

New Life Church and Taylin Child Care are committed to working together, ensuring the ministry of this church remains top priority.

Thank you for being the incredible church family that you are. May we continue to grow, learn, and serve together in the years to come.

In Christ,
Pastor Nathan

Meet the Board Nominee

John VanWeelden

I have been attending New Life Church since 2016, when my wife, Heidi deWaal, and I got married in the church. Before then, I grew up in Brookfield, WI, USA, and was a member of Brookfield Christian Reformed Church. I attended Dordt University and studied Mechanical Engineering. After using my engineering training at Lynden Door for a number of years, I transitioned to a career in education and am now teaching Robotics and Computer Science at Langley Christian High School. Heidi and I have three sons: Charles, who is 3, and Michael, who is 1 and our most recent addition, Sullivan, born May 22, 2024. I enjoy spending time with my family, hiking, fishing, golfing, and coaching my students in robotics competition teams and golf.



New Life Live Agenda

Wednesday, June 5, 2024 – 7:00 PM

- I. Opening
 - Devotions
 - Worship
 - Prayer

- II. Review Minutes of December 6, 2023 Meeting
 - Motion: To approve minutes of December 6, 2023

- III. Board Report: Review of Board Goals for 2023-2024
 - Strategic Plan
 - Policy Review
 - Governance Training Workshop
 - Visit with various ministry leadership teams

- IV. Proposed Budget for Fiscal 2025
 - Motion: To approve the proposed budget for fiscal 2025 in the amount of \$1,014,000.

Please note that electronic voting to affirm the proposed budget for Fiscal 2025 in the amount of \$1,014,000 will be open from June 5 at 8:30pm until 11:59pm, Tuesday, June 11.

- V. Introduction of Board of Elder nominee
 - Motion: Affirm John Van Weelden as a board member for a three-year term

Please note that electronic voting to affirm the appointment of a new board member to the board will be open from June 5 at 8:30pm until 11:59pm, Tuesday, June 11.

- Thank you to Mark Huberts, an outgoing Board Member.

- VI. Q & A or Highlights of the Ministry Year

Please submit questions you would like addressed at this meeting in advance to office@newlifecrc.ca.

- VII. Prayer

- VIII. Adjourn

New Life Live Minutes

Wednesday, December 6, 2023 – 7:00 PM

1. **Opening: Kevin deWolde – Recognition that we are gathered on the ancestral land of the Sto'lo people. It is our hope that God can use us in the process of reconciliation and healing with our First Nation neighbors. Kevin introduced the Board of Elders and acknowledged and thanked the staff for all their hard work.**
 - Devotions: Acts 9:31 – the church experiences a time of peace and growth. They experienced a peace from within, they were aligned with God, and so were strengthened and grew in numbers.
 - Worship: Janessa Gritter led us in songs of worship
 - Prayer: Kevin deWolde

2. **Approval of New Life Live Meeting Minutes of June 7, 2023: Kevin deWolde**

MOTION: To approve the New Life Live Meeting Minutes of June 7, 2023. Seconded -Approved.

3. **Approval of the Financial Statement for the Fiscal Year 2023: Bernie Huizing**
Bernie acknowledged the work and appreciation for Marguerite as bookkeeper, Stu Bakker, Ron Frans, and Tyler Postma for serving on the Finance Committee.

- The mortgage has been reduced to \$388,400 as of August 31st.
- The capital lease for IT equipment has been paid off.
- Donations received are up \$19,695 from last year.
- Total revenue \$27,204 higher than budgeted. In March, there was a projected \$60,000 deficit. Praise God for the response of this congregation in helping to turn that deficit into a surplus.
- Outside of budgeted collections, \$291,756 was received for special designated collections. This reflects the generosity of the New Life members.
- Overall, operating expenditures were \$2,958 above budget.
- This past fiscal year, New Life received \$24,171 more in revenue than expenses. This surplus was transferred to various funds.

Question: request for clarification on new flooring (part of cost covered by funds from the surplus).

Kevin deWolde: **MOTION: To approve the New Life Financial Statements for the Fiscal Year ending August 31, 2023. Seconded – Approved**

Financial Update for Fiscal Year 2024 – The forecast for this year's budget is on target. The giving to date is below target by 4.8%. Target for December giving is \$160,000 to catch up.

4. **Ministry Review: Pastor Shaun Jung (Interim Lead Pastor during Pastor Nathan's Sabbatical)**
 - Shaun thanked the congregation for their support, prayers, and trust in the staff of New Life. There is excitement for ministry. New initiatives mean stretching but also that God is on the move. Shaun's interim new role has been stretching and a great learning opportunity. He is grateful for the support of the staff and congregation.

Video presentation from staff, highlights of ministry and prayer requests:

- Pastor Shaun Jung: Young Adults – Highlights: there are new young adults, and the community is forming. Prayer: for God to continue to teach and guide Young Adults as they navigate this season of life. Life Groups – Highlights: Shaun appreciates the leadership team. They are studying the book “Transformational Groups”; there are 17 life groups. Prayer: for new leaders, strength for the elders and leaders.
- - Sam Postma: Women’s Connections – Highlight: The women are studying Bible without the use of study guides. Prayer: for perseverance in this type of study. Gems – Highlights: the club has grown, there are great leaders. Prayer: for deepening faith for the girls and for leaders.
- Marguerite Brouwer: Bookkeeper – Highlight: that the past fiscal year ended with a surplus. Prayer: for wisdom and discernment for this fiscal year’s budget.
- Janessa Gritter: Worship – Highlights: dwelling in the idea that we are imperfect and there is good chemistry and fun within the worship ministry teams. Prayer: the sustain of leaders, for energy and the need for more worship leaders.
- Kim Vanderveen: Custodian – Highlights: working with the rental groups and the start up with ministries, it’s fun to work with different people. Prayer: to manage it all when things get busy.
- Marg Kostelyk: Children’s ministry – Highlights: the new curriculum, having Tianna Beugelink helping each Sunday. There are lots of youth volunteers and the addition of the sensory room which provides another space for children. Prayer: for the children, parents, and leaders.
- Taylor Visser: Office Admin Manager – Highlights: working and supporting staff with new ideas, helping to host the Leadership Conference, working with Jacob developing curriculum for Sunday breakaways, and supporting staff. Prayer: for the staff team as they get busy with the Christmas season, pray they still have time to reflect on and enjoy this season.
- -Jacob Visser: Youth: Highlights - the relationships with the kids, their willingness to participate and grow. The second Sunday breakaway sessions have had positive feedback from the kids. Prayer- the youth have been encouraged to vote for topics to discuss. Pray for wisdom for the leaders in discerning how to navigate some difficult topics.

5. Refreshment Break- Mark Huberts introduced the format and instruction for the interactive table discussion.

6. Interactive Table Discussions – Group reflection and prayer
How would you like to see New Life Church live out our “four pillars”?

- Experiencing God’s Love
- Sharing it with everyone
- Taking action
- Meeting people where they are.

How would you like to see New Life live out these pillars in the future? All the discussion notes will be collected and collated to use in developing the Strategic Plan

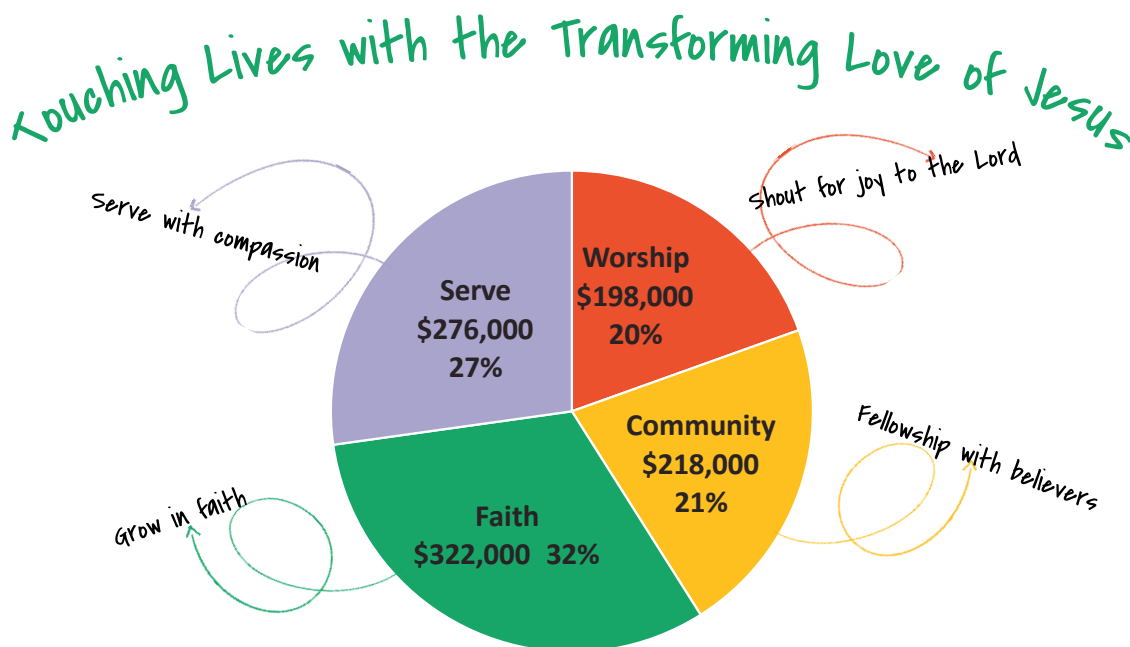
7. Closing: Pastor Shaun Jung closed with prayer.

8. Adjourn: 8:25 pm

Ministry Year 2025 Budget Highlights

A Budget for New Life's Mission

New Life's mission is "Touching lives with the transforming love of Jesus." As a church, we want to live out this mission and we desire to have a budget that helps us to accomplish this mission. We also desire a budget that supports the ministry elements that we value. The diagram below portrays a holistic view of the breakdown of the \$1,014,000 in expenses that are in the proposed budget for fiscal year 2025. The amounts and percentages for each pie slice are estimates, but they do provide an approximate dollar value for the major ministry elements that are important to us at New Life. This diagram helps us to remember that our budget is all about our mission.



The expenses for admin and facilities (including staffing for those) are prorated across the four pie slices relative to the staffing and expenses that can be directly associated with that slice. The areas represented by each slice of the pie are:

- **Worship** – includes staffing and direct expenses associated with our weekly worship services where we give praise to God.
- **Community** – include staffing and expenses associated with life groups, senior's ministry, women's ministry, young adults, and other ministries intended to build community amongst our members.
- **Serve** – includes our denominational ministry contributions as well as staffing and expenses associated with various service ministry teams.
- **Faith** – includes staffing and expenses associated with ministries such as children's ministry, GEMS, Cadets, youth, young adults, life groups and weekly preaching, all of which are intended to help our members grow in their faith.

SUMMARY OF CHANGES: from Ministry Year 2024 Forecast

- Overall Income Increase:** The budget for the ministry year 2025 projects an increase of 10.3% from the 2024 forecast total revenue.
- Overall Expenditure Increase:** The budget for the ministry year 2025 projects an increase of 6.9% from 2024 forecast total expenses.
- Contributions:** With forecasted contributions of \$879,000 for 2024, the increase in contributions by our members and attendees to meet the proposed 2025 budget would be 4.9% (\$43,000). Note that in February 2024, our forecast shortfall was over \$63,000 but over the past few months this has been trending downward and at the end of April the forecast shortfall is down to \$38,000, which is reflected in the numbers in the table below. We trust that the current trend of a declining shortfall will continue over the coming months. If we hit our budget target for FY 2024, then the increase in contributions by our members and attendees will be 0.5% (\$5,000).
- Other Income:** This is the combination of Rental Income (\$76,200), Interest Income (\$5,000), Summer Grant Income (\$10,000) and Misc. Income (\$800). Our rental income of \$76,200 is up significantly from prior years due to the day care rental. We are thankful God has orchestrated things to provide us with this revenue source.
- Balanced Budget:** The budget for the ministry year projects a balanced budget.

Summary	Fiscal 2024			Fiscal 2025		% Chg Forecast	% Chg Budget
	Budget	Forecast		Budget			
NL Ministry Contributions	\$917,000	\$879,000	95.6%	\$922,000	90.9%	4.9%	0.5%
Other Income	\$24,000	\$40,000	4.4%	\$92,000	9.1%	130.0%	283.3%
Total Income	\$941,000	\$919,000	100.0%	\$1,014,000	100.0%	10.3%	7.8%
NL Ministries	\$50,000	\$52,000	5.7%	\$53,000	5.2%	1.9%	6.0%
Church Staffing	\$535,000	\$548,000	59.6%	\$580,000	57.2%	5.8%	8.4%
Facilities	\$153,000	\$150,000	16.3%	\$174,000	17.2%	16.0%	13.7%
Admin & Office Expenses	\$55,000	\$52,000	5.7%	\$52,000	5.1%	0.0%	-5.5%
Interest Expenses	\$22,000	\$23,000	2.5%	\$22,000	2.2%	-4.3%	0.0%
CRC General Ministry Shares	\$94,000	\$92,000	10.0%	\$101,000	10.0%	9.8%	7.4%
CRC Pension Ministry Shares	\$5,000	\$5,000	0.5%	\$5,000	0.5%	0.0%	0.0%
Capital Expenditures	\$0	\$0	0.0%	\$0	0.0%	N/A	N/A
Loan Repayments	\$27,000	\$26,400	2.9%	\$27,000	2.7%	2.3%	0.0%
Total Expenditures	\$941,000	\$948,400	103.2%	\$1,014,000	100.0%	6.9%	7.8%
Surplus/(Deficit)	\$0	(\$29,400)	-3.2%	\$0	0.0%		

SECTION ONE: New Life Ministries

The overall budget for ministries has increased by \$1,000 from last year's forecast. Some amounts have increased, and others decreased based on actual/forecast expenses for FY 2024 and anticipated expenses for FY 2025.

	Fiscal 2024		Fiscal 2025	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
New Life Ministries	\$50,000	\$52,000	\$53,000	1.9%
Faith Formation Ministries	\$13,950	\$12,950	\$14,050	8.5%
Children's Ministries	\$6,950	\$6,950	\$7,000	0.7%
Youth Ministries	\$5,500	\$5,000	\$6,050	21.0%
Young Adult Ministries	\$1,500	\$1,000	\$1,000	0.0%
Worship	\$17,500	\$24,500	\$21,000	-14.3%
Community	\$8,450	\$8,950	\$9,400	5.0%
Serve	\$1,500	\$1,500	\$1,900	26.7%
Other Ministry Areas & Expenses	\$8,600	\$4,100	\$6,650	62.2%

The following table indicates the approximate number of children or adults involved in each respective ministry area. For the children and youth ministries, these numbers do not include the leaders who are also involved.

Approximate Number of Children/Adults involved in Ministry Areas

Ministry	Spring 2022	Spring 2023	Spring 2024
Nursery	10	11	12
Little Lights	11	13	20
Kid's Church	17	18	20
Cadets	35	36	35
Gems	28	18	28
Youth	23	25	30
Young Adults	20	11	11
Small Groups	260	268	285

The following table indicates the level of engagement with the worship services over the last few months. Both the streaming number and the YouTube view number may indicate more than one person watching.

Average Engagement with Worship Services Over Last Few Months

Worship Service	Spring 2022	Spring 2023	Spring 2024
In Person (attendees)	192	231	257
Streaming (devices)	31	19	19
YouTube Views	30	16	20

SECTION TWO: Church Staffing

The Church Staffing section of the budget has a 5.8% increase from the FY 2024 forecast. This overall increase is due to minor changes in the staffing, a 3.9% cost of living increase, salary increments for an additional year of experience where applicable, and benefit changes.

	Fiscal 2024				Fiscal 2025		
	Budget		Forecast		Proposed		
	Amount	FTE	Amount	FTE	Amount	FTE	% Chg
Church Staffing	\$535,000	6.98	\$548,000	7.23	\$580,000	7.37	5.8%
Staffing Salaries	\$457,000	6.98	\$470,400	7.23	\$499,000	7.37	6.1%
Ministry Staff	\$315,300	4.50	\$328,000	4.75	\$343,000	4.75	4.6%
Administrative Staff	\$82,300	1.40	\$82,400	1.40	\$87,300	1.40	5.9%
Facilities Staff	\$59,400	1.08	\$60,000	1.08	\$68,700	1.22	14.5%
Benefits & Misc Expenses	\$78,000		\$77,600		\$81,000		4.4%
Staff Benefit Expenses	\$73,000		\$74,000		\$76,000		2.7%
Miscellaneous Staff Expenses	\$5,000		\$3,600		\$5,000		38.9%

The FTE count has increased from 6.98 to 7.37 due to the following:

- The inclusion of the two summer interns (0.26 FTE) which were not part of the 2024 budget.
- Additional hours allotted for janitorial staff (0.13 FTE) because of the daycare in the building.

The breakdown of the staffing mix is:

- Nathan, Shaun, and Sam are all full-time => 3.0 FTE
- Taylor works 36 hours per week => 0.90 FTE
- Kim works 36 hours per week => 0.90 FTE
- Janessa works 20 hours per week => 0.50 FTE
- Marguerite works 20 hours per week => 0.50 FTE
- Jacob works 20 hours per week for most of the year => 0.43 FTE
- Marg works 20 hours per week => 0.50 FTE
- Tianna works an average of 2.5 hours per week in Kid's Church => 0.06 FTE
- Two summer interns work 35 hours per week for 8 weeks in the summer => 0.26 FTE
- Facility casual staff (including Jennifer) average 13.25 hours per week => 0.32 FTE

Responsibilities of the staff are:

- Nathan serves as Lead Pastor – performs 60% of the preaching, provides overall leadership to staff and works with the Board to carry out vision.
- Shaun serves as Life Groups and Young Adults Pastor.
- Sam serves as AV Technology Director, and supports GEMS, Cadets, and Women's Ministry
- Janessa serves 50% as Worship Pastor.
- Jacob serves 50% as the Youth Pastor.
- Marg serves 50% as Pre-School and Kids Church Director.
- Taylor serves as Office Admin Manager.
- Kim serves as Custodian.
- Marguerite serves as Bookkeeper.
- Jennifer serves in the role of building lockup.

SECTION THREE: Facilities

Our facilities budget is higher by 16% over the FY 2024 forecast. Significant changes from forecast include:

- An increase in insurance premiums. While not final, our brokers have indicated to expect over a 9% increase.
- Increased costs from various service providers for building repair and maintenance.
- Increased utility, garbage, snow removal, and other miscellaneous costs due to the day care renting the building.
- An increase of an additional \$4,000 to the facility upgrades fund.

	Fiscal 2024		Fiscal 2025	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Facilities	\$153,000	\$150,000	\$174,000	16.0%
Insurance	\$43,600	\$45,557	\$50,000	9.8%
Utilities	\$31,000	\$25,500	\$34,200	34.1%
Garbage	\$3,200	\$3,500	\$4,800	37.1%
Custodial Supplies	\$4,000	\$4,000	\$4,000	0.0%
Maintenance Contracts	\$22,800	\$18,434	\$24,800	34.5%
R&M of Building & Equipment	\$24,400	\$29,509	\$28,200	-4.4%
Facilities Rental Expense	\$1,000	\$500	\$1,000	100.0%
Computer Network, Software & Support	\$6,000	\$6,000	\$6,000	0.0%
Facility Upgrades	\$17,000	\$17,000	\$21,000	23.5%

SECTION FOUR: Admin and Office Expenses

The budget for Administration and Office Expenses will see an increase of 0.0% from the FY 2024 forecast.

	Fiscal 2024		Fiscal 2025	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Admin & Office Expenses	\$55,000	\$52,000	\$52,000	0.0%
Photocopier - Lease	\$0	\$0	\$0	N/A
Photocopier - Maintenance	\$4,000	\$4,000	\$4,100	2.5%
Telecommunications	\$6,000	\$5,000	\$4,750	-5.0%
Paper Supplies	\$1,200	\$1,200	\$1,200	0.0%
Administration Expenses	\$4,900	\$4,900	\$5,000	2.0%
Bank Charges	\$900	\$900	\$900	0.0%
IT Managed Services	\$20,000	\$19,000	\$19,000	0.0%
Other Office Expenses	\$18,000	\$17,000	\$17,050	0.3%

SECTION FIVE: Other

1. **Mortgage and Lease Interest Expense** is down by 4.3% from the forecast for FY 2024. Our current interest rate is 6.2% and we have used that rate for FY 2025. Our outstanding mortgage at the end of August 2024 will be \$359,800.
2. **CRC General Ministry Shares** remain at 10% of the income received. New Life subscribes to the principles of the tithe. We teach and encourage all members to give a tithe (10% of their income) to the ministry of the church and in turn the church takes 10% of what it receives from the members and gives it to CRC Ministry Shares. We pay 100% of the requested classical share and the remaining balance goes to the denominational and diaconal shares. New Life had pledged to pay a minimum of \$60,000 to denominational ministry shares, but if our giving to budget goals as outlined in this budget are met, then we will give a projected \$70,000 for FY 2025.
3. **CRC Pension Ministry Shares** reflect the amount that New Life, as a larger church in the denomination, contributes towards the pension cost of other pastors who are part of much smaller churches – in effect a ministry share. This amount is based on the number of members in a church.
4. **Capital Items.** We have budgeted \$0.
5. **Mortgage and Lease Payments.** For FY 2025 we will make monthly mortgage payments totaling \$27,000 over the course of the year. We are not planning for any capital lease payments for FY 2025.

	Fiscal 2024		Fiscal 2025	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Interest Expenses	\$22,000	\$23,000	\$22,000	-4.3%
Mortgage & Other Interest, US Exchange	\$22,000	\$23,000	\$22,000	-4.3%
CRC General Ministry Shares	\$94,000	\$92,000	\$101,000	9.8%
Denominational	\$61,000	\$62,900	\$70,000	11.3%
Classical	\$30,000	\$26,100	\$27,000	3.4%
Diaconal Ministry Shares	\$3,000	\$3,000	\$4,000	33.3%
CRC Pension Ministry Shares	\$5,000	\$5,000	\$5,000	0.0%
Capital Items	\$0	\$0	\$0	N/A
Improvements to Building & Grounds	\$0	\$0	\$0	N/A
Furniture and Equipment	\$0	\$0	\$0	N/A
Worship Equipment	\$0	\$0	\$0	N/A
Loan & Lease Payments	\$27,000	\$26,400	\$27,000	2.3%
Mortgage Principal	\$27,000	\$26,400	\$27,000	2.3%
Capital Lease Principal	\$0	\$0	\$0	N/A
Total Equity Expenditures	\$27,000	\$26,400	\$27,000	2.3%

FORMAL MOTIONS ON THE ELECTRONIC BALLOT

The Board of Elders presents the following motions listed below to the members of New Life Church. The voting will take place electronically and the motions will be open to vote on from June 5 at 8:30pm until 11:59pm, Tuesday, June 11. The instructions for how to vote will be communicated through emails to each member and regular attender on June 5.

MOTIONS TO BE VOTED ON ELECTRONICALLY <i>*This is not a ballot</i>	Yes	No
BUDGET FOR FISCAL 2025 I approve the Ministry Resource Requirements Budget for Fiscal 2025 in the amount of \$1,014,000.	<input type="checkbox"/>	<input type="checkbox"/>
NEW MEMBERS OF THE BOARD OF ELDERS I affirm John VanWeelden as a member of the Board of Elders for a three-year term.	<input type="checkbox"/>	<input type="checkbox"/>