

NEW LIFE LIVE

Congregational Meeting

June 7, 2023

7PM

Live & Live Streamed

newlife
CHURCH

Letter from the Board Chair

Greetings New Life church family,

On behalf of your Board of Elders (BOE) I am inviting you to our June 7, 2023 New Life Live meeting at 7:00 PM. Your BOE is excited to share with you the work we have done over the past year. In September 2022, the BOE developed 6 lofty goals for this ministry year and will be providing you with a brief summary on each of these goals. Please see the New Life Live agenda for the list of these goals.

We will also be presenting our proposed budget for our next ministry year, a \$941,000 budget which is only a 3 percent increase from our current budget. Great appreciation expressed to our finance team and to our treasurer and BOE member Bernie Huizing for their amazing work on putting this budget together. The board has approved this budget and is recommending it for approval by our membership. We are thankful for our New Life community who responded so generously to our appeal earlier this spring which has us trending towards a balanced budget and which will result in meeting our financial commitments for this current fiscal year. We are hoping for sustained giving as we finish the church year, so if you had intended to respond to that appeal and have not yet done so, May or early June would be a good time to give.

We will also be introducing to you our nomination for our new BOE member. Our vice chair, Kevin DeWolde will be introducing Michelle Van Egmond to you at our New Life Live. Yes, we share the same last name, that is because she is my wonderful daughter-in-law. It's important to note that due to this conflict, I had no influence in this nomination coming from the BOE, and furthermore, it's important to note that my term will be ending as Michelle's, if affirmed by the congregation, will be commencing.

We ask again that should you have questions of a general nature for our final New Life Live agenda item, please submit your questions prior to our meeting and no later than June 5th to the church office by sending them to office@newlifecrc.ca. Also, regarding the vote for the budget and for our BOE member, as is our tradition, this will be done electronically.

At our May BOE meeting, we reflected on the year we have had and how we feel and sense the Lord's blessing upon New Life. Our attendance has been trending upwards this year and we can see more people in the pews and more children waving flags. We are welcoming back folks who we haven't seen for a while. I feel very blessed by being a part of New Life and hope and pray you do as well.

See you on June 7.

Eric Van Egmond

New Life Board Chair

Ministry Report

Well, we've come near the end of another ministry year and I am grateful for the ministry that we have participated in together. Thank you to all who have participated in New Life events and ministries this past year. I have always loved the way New Life is such a responsive congregation. I'm thinking of the great response to the worship evening for refugee sponsorship and to the financial appeal that was made earlier this year and the way that the congregation stepped up to the challenge. Together we can provide a marvelous witness to God's kingdom with love, joy, and peace.

Staff has worked hard this year to lead ministries in which we can experience God's love and share it with others. We are working on firming up pastoral care ministry and defining our model for pastoral care. I'll be presenting that at the New Life LIVE meeting. We are also working at developing the integration ministry at church. Pastor Shaun is building a team around that. As a church we want to keep engaging with the broader community as well. The staff and board will be working on developing ministry plans over the next months that can fulfill our calling to be "love in action."

That kind of testimony reminds me of the Easter service we had. If you were a part of that you know what I'm talking about, stepping out into the world with a confidence, not in what we can accomplish, but in the one who has already brought salvation, and promises full redemption for all the brokenness in the world. By the way, we had a high attendance this past Easter and the Sunday following. Good Friday's evening service also was a large crowd. Attendance has been increasing over the past year. It is so good to see people – and many guests – (re)engaging.

Some staffing changes will be occurring in the fall. Janessa Gritter served as worship pastor and youth pastor the past two years. She will continue serving as worship pastor on a half-time basis while she returns to school. Jacob Visser has served in youth ministry the past two years on a half-time basis and will continue to lead the ministry next year, also half-time. Marg Kostelyk has been leading pre-school children's ministry (Little Lights) and will add KidsChurch ministry into her half-time position. Esther deWaal has led KidsChurch ministry for the past two years and we want to thank her for her fantastic leadership. She is getting married this summer and will be moving out of the province. Congratulations Esther!

I am looking forward to a sabbatical this fall, and very grateful for the opportunity for focus and renewal. As announced earlier, Pastor Shaun will take the lead in my absence. He has established himself so well at New Life and I'm confident in his leadership and pastoring. In the meantime, I am excited about summer ministry, and a summer series of messages on characters in the Bible, called "What a Character!" We'll also be working on outreach, and making plans for the fall. Wishing you all a wonderful summer season with relaxation and recreation.

Grace and peace,

Pastor Nathan

Meet the Board Nominee

Michelle Van Egmond

I grew up in Surrey and attended Surrey Christian School. I met my husband Adam at The Kings University in Edmonton, and we decided to settle in Abbotsford largely due to the community we found at New Life Church (at that point through the young adult's program). I have been attending New Life for over 10 years. In the past I have worked in different daycares and at the church. I am currently at home with our two kids, and working towards a Bachelor's degree in Psychology with the hopes of getting my Masters in Counselling. I love the outdoors, and most of our free time is spent outside and with others.



New Life Live Meeting Agenda

Wednesday, June 7, 2023 – 7:00 PM

- I. Opening
 - Devotions
 - Worship
 - Prayer
- II. Review Minutes of December 7, 2022 Meeting
- III. Board Report – Review of Board Goals for 2022-2023
 - Facilities Team
 - Board Communication
 - Pastoral Care Model
 - Policy Review
 - Connect and Care for Pastor Nathan
 - Strategic Plan
- IV. Proposed Budget for Fiscal 2024
 - **Motion:** To approve the proposed budget for fiscal 2024 in the amount of \$941,000.

Please note that electronic voting to affirm the proposed budget for Fiscal 2024 in the amount of \$941,000 will be open from June 7 at 8:30pm until 11:59pm, Tuesday, June 13.

- V. Introduction of Board of Elder nominees
 - **Motion:** Affirm Michelle Van Egmond as board member for a three-year term.

Please note that electronic voting to affirm the appointment of a new board member to the board will be open from June 7 at 8:30pm until 11:59pm, Tuesday, June 13.

- Thank you to Eric Van Egmond, an outgoing Board Member.

- VI. Q&A

Please submit questions you would like addressed at this meeting in advance to office@newlifecrc.ca.

- VII. Prayer

- VIII. Adjourn

New Life Live Minutes

Wednesday, December 7, 2022 – 7:00 PM

I. Opening: Eric Van Egmond

- Devotions – Psalm 145 – Twenty-five plus references to God, His character and what He does.
- Worship
- Prayer
- Acknowledgement that we are meeting on the territory of the Stolo Nation, particularly the Sumas and Matsqui People

II. Approval of Meeting Minutes of June 8, 2022

Motion: To approve the minutes of the New Life Live of June 8, 2022. APPROVED

- Business arising from the minutes – submitted question “When can we get an updated church directory made?” As per the minutes, there will not be one made due to privacy concerns. If you contact the office, they will be able to supply you with a printed copy.

III. Ministry Review: Pastor Nathan Elgersma and New Life staff. Nathan expressed his gratitude for the staff. At the staff retreat, three goals were established for this ministry year.

- To nurture a culture of invitation
 - Nathan especially acknowledged Eileen Sietsma with regards to invitation. There are several new people attending New Life through her invitations.
 - Esther deWaal – Kids Church Director. What is so gratifying about Kids Church? For Esther, it is observing families that are new and those that were absent coming back again and seeing volunteers return – Esther will be finishing her degree this church season which means she will be pursuing her career next year. Marg Kostelyk will be assuming Esther’s role at that time.
 - Marg Kostelyk – Preschool Director. What do you look forward to in Children’s Ministry? My favourite thing is Sunday morning, building into these children. My hope is to create a supportive environment for families who need someone to come alongside.
 - The Board of Elders will be forming a Facilities Team this year to support the overall maintenance and upkeep of the physical building. Kim Vanderveen will serve on this new Facilities Team.

- Kim Vanderveen – Custodian. What inspires you for your work? I see it as a ministry, seeing and helping the people that come into this building – Circle of Friends, funerals, more recently the victims of the Sultan Apartment fire.
 - Senior’s Ministry – Janet Hitchcock is the facilitator of this ministry. Want to see this ministry flourish and one staff member will commit to be present at these events.
 - Library Space – see this as a potential welcoming place (a coffee shop perhaps)
 - Taylor Visser – Office Admin Manager. Communications make up the bulk of Taylor’s time which include Facebook, Instagram, the website, emails, the Encourager. The challenge is keeping the communication succinct, keeping in mind, not just the facts, but the purpose of information.
1. To develop opportunities for creating discipleship
- Potential ideas include adult education, Alpha program, catechism.
 - Attendance is between 200-250 each Sunday, with about 20 devices online
 - Submitted question – regarding Lord’s Supper. “When will we go back to using the glass cups for the Lord's supper?” Diane Kampman and Jean Hooge are serving in this ministry. At present we are trying to cover hygiene and dietary concerns. Will continue to wrestle with alternative ways, costs are a factor. Unfortunately, we won’t be able to go back to the way we used to do it.
 - Submitted question – “When will we go back to passing the collection again?” We want to create a culture of invitation. Most giving is online or automatic withdrawals and so the basket often just got passed over. We want the collection to be conducive to worship, not a distraction.
 - Janessa Gritter – Worship and Youth Pastor. What do you aim for when you put together a worship service? The challenge is to see and experience God’s love in a new way, to remember our place as His children, His servants.
 - Youth (grade 8 & 9) about 20 in attendance, led by Janessa and Jacob Visser. Why tackle this job? Realizing how important joy is in ministry and finding much joy in building into these youth.
 - Jacob Visser -part-time Youth Pastor. What drives you to do this? I did not initially feel called to this ministry but when stepping into this role and finding a new way of doing Youth, it has been exciting and rewarding.
 - Taylor also volunteers with youth, initially because they were shorthanded, but she has been blessed by the grade 8 girls who are enthusiastic which is creates excitement.
 - Shaun Jung – Life Groups and Young Adults Pastor. He is enjoying being part of the New Life staff. What are the challenges of discipleship

with Young Adults and Life Groups? Sean is excited about building relationships with the Young Adults; many young adults step away from faith after high school. They have been involved in passive programs, but they need to learn to really live out their faith. We need to ask ourselves how we create resilient disciples, be less program based. In Sean's work with Life Groups, he really wants to equip the Life Group Elders and leaders for the work of ministry. Sean is excited about building relationships with the Life Groups, has been visiting with them and appreciating the variety of ways people do Life Groups.

- Sam Postma – Associate of Faith Formation Ministries and AV Technology Director. She has the most diverse job description. She oversees all the technology as well as Women's Ministry, Gems and Cadets.

2. To encourage a life of service with consistent opportunities to serve.

- Marguerite Brouwer – Bookkeeper. Marguerite also serves as staff liaison for the deacons. Why did you want to serve on this team? Years ago, I served as a deacon and loved it and count it as a privilege to serve and walk alongside the deacons.
- The deacons have been very busy this year and do this work cheerfully. New Life has agreed to assist Emergency Support Services of Abbotsford who have been soliciting help from the faith-based community. The deacons are the active partners and solicit volunteers. To date we have helped during the heat dome and more recently with the Sultan Apartment fire.
- Missions Team. Youth Unlimited will soon be introduced as a new mission partner and the team continues to try to develop the current mission partners and ministry.

i. Approval of Financial Statements for Fiscal Year 2022: Bernie Huizing
Bernie thanked Marguerite for all her work and acknowledged the other members of the Finance Team, Stu Bakker, Ron Frans and Tyler Postma. The Financial Statements are not just about numbers but the ministry that happens at New Life.

1. Review of Financial Statements:

- Mortgage will be down to \$406,000 by the end of December 2022. Payments listed for 2022 include \$6000 from the operating budget, \$72,000 from the Facility Upgrade Fund and \$2000 from the Debt Reduction Fund.
- Last payment will be made on the capital lease for IT equipment.
- Donations up by \$20,772 from last year.
- Revenue includes summer grant program \$9852, Government wage subsidy of \$4201

- Expenditures \$20,857 above budget. Over the past year NL brought in \$771 more in revenue than expenses.
 - Funds from Gov't Wage Subsidy Fund transferred over from last year (\$98,045) were dispersed to the following: Computer Resource Fund \$6000, Debt Reduction Fund \$8000, Facility Upgrade Fund \$12,000.
 - Net surplus \$62,816. Surplus funds available: in fiscal 2022, we effectively had \$130,916 available, \$98,045 in wage subsidy/pastoral apprentice funds, \$32,871 in accumulated operating cash surplus from prior years. Thus, the amount of \$95,687 now available for next year is down from last year by \$32,229.
- Questions -submitted question: "How much was the amount of the pandemic relief payment from the B.C. gov. last year?" The total amount over 3 years was \$105,244 (\$4,201 in FY 2022, \$45,600 in FY 2021, \$55,443 in FY 2020)

Motion: To approve the presented financial statements for the fiscal year ending August 31, 2022. APPROVED

2. Financial Update for Fiscal 2023 –

To the end of November, the forecast shows a deficit of \$27,000. Due to change in staffing plans means an \$18000 increase from the original budget. There is a \$4000 increase in insurance costs, \$5000 increase in mortgage interest payments. As well, giving is below target by 8.4%. We need a good month for donations in December. The target for giving this month is \$192,000. In January, once we have received the donations for December, we will review where we are at and determine if any adjustments are required. However, we do have the over \$95,000 accumulated surplus to help cushion any adjustments that may be required for expenses.

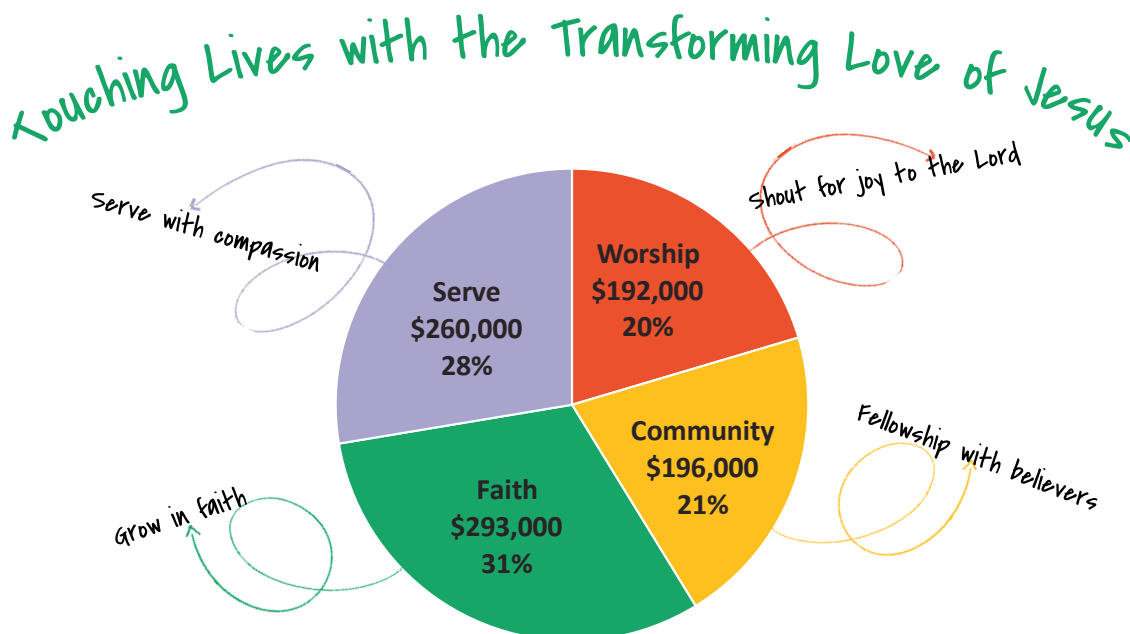
Thank you, New Life, for your generosity for God's work in this church.

- ii. Questions: addressed in previous agenda items. One further communication received: "Not a question, but want to express thanks for the times we actually have a corporate prayer for the congregation and local and world needs. Keep it up, we appreciate that."
- iii. Closing comments: November fireside chat rescheduled for the new year due to low registration. An invitation extended to all to connect with any board member.
- iv. Closing prayer: Pastor Nathan, reiterating Psalm 145, called us to celebrate the greatness of God, to tell of God's mighty acts from one generation to the next and closed with prayer.
- v. Meeting adjourned

Ministry Year 2024 Budget Highlights

A Budget for New Life's Mission

New Life's mission is "Touching lives with the transforming love of Jesus." As a church, we want to live out this mission and we desire to have a budget that helps us to accomplish this mission. We also desire a budget that supports the ministry elements that we value. The diagram below portrays a holistic view of the breakdown of the \$941,000 in expenses that are in the proposed budget for fiscal year 2024. The amounts and percentages for each pie slice are estimates, but they do provide an approximate dollar value for the major ministry elements that are important to us at New Life. This diagram helps us to remember that our budget is all about our mission.



Some expenses for admin and facilities (including staffing for those) are prorated across the four pie slices relative to the staffing and expenses that can be directly associated with that slice. The areas represented by each slice of the pie are:

- **Worship** – includes staffing and direct expenses associated with our weekly worship services where we give praise to God.
- **Community** – include staffing and expenses associated with life groups, senior's ministry, women's ministry, young adults, and other ministries intended to build community amongst our members.
- **Serve** – includes our denominational ministry contributions as well as staffing and expenses associated with various service ministry teams.
- **Faith** – includes staffing and expenses associated with ministries such as children's ministry, GEMS, Cadets, youth, young adults, life groups and weekly preaching, all of which are intended to help our members grow in their faith.

SUMMARY OF CHANGES: from Ministry Year 2023 Forecast

- Overall Income Increase:** The budget for the ministry year 2024 projects an increase of 3.0% from the 2023 forecast total revenue.
- Overall Expenditure Increase:** The budget for ministry year 2024 projects an increase of 1.8% from 2023 forecast total expenses.
- Contributions:** With forecasted contributions of \$890,000 for 2023, the increase in contributions by our members and attendees to meet the proposed 2024 budget would be 3.0% (\$27,000).
- Other Income:** Is the combination of Rental Income (\$17,000), Interest Income (\$6,000) and Misc. Income (\$1,000).
- Balanced budget:** The budget for the ministry year projects a balanced budget.

Summary	Fiscal 2023			Fiscal 2024		% Chg	% Chg
	Budget	Forecast		Budget	Forecast	Forecast	Budget
NL Ministry Contributions	\$890,000	\$890,000	98.1%	\$917,000	97.4%	3.0%	3.0%
Other Income	\$17,000	\$17,000	1.9%	\$24,000	2.6%	41.2%	41.2%
Total Income	\$907,000	\$907,000	100.0%	\$941,000	100.0%	3.7%	3.7%
NL Ministries	\$42,000	\$47,000	5.2%	\$50,000	5.3%	6.4%	19.0%
Church Staffing	\$523,000	\$529,000	58.3%	\$535,000	56.9%	1.1%	2.3%
Facilities	\$138,000	\$145,000	16.0%	\$153,000	16.3%	5.5%	10.9%
Admin & Office Expenses	\$57,000	\$53,000	5.8%	\$55,000	5.8%	3.8%	-3.5%
Interest Expenses	\$18,000	\$22,000	2.4%	\$22,000	2.3%	0.0%	22.2%
CRC General Ministry Shares	\$91,000	\$91,000	10.0%	\$94,000	10.0%	3.3%	3.3%
CRC Pension Ministry Shares	\$7,000	\$6,000	0.7%	\$5,000	0.5%	-16.7%	-28.6%
Capital Expenditures	\$0	\$0	0.0%	\$0	0.0%	N/A	N/A
Loan Repayments	\$31,000	\$31,000	3.4%	\$27,000	2.9%	-12.9%	-12.9%
Total Expenditures	\$907,000	\$924,000	101.9%	\$941,000	100.0%	1.8%	3.7%
Surplus/(Deficit)	\$0	(\$17,000)	-1.9%	\$0	0.0%		

SECTION ONE: New Life Ministries

The overall budget for ministries has increased by \$3,000 from last year's forecast. Some amounts have increased, and others decreased based on actual/forecast expenses for FY 2023 and anticipated expenses for FY 2024. A couple more significant changes are an additional \$1,500 for guest preachers during Nathan's sabbatical, and an additional \$2,500 for board expenses as the board looks at updating the strategic plan during fiscal 2024.

	Fiscal 2023		Fiscal 2024	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
New Life Ministries	\$42,000	\$47,000	\$50,000	6.4%
Faith Formation Ministries	\$13,000	\$12,920	\$13,950	8.0%
Children's Ministries	\$6,500	\$6,920	\$6,950	0.4%
Youth Ministries	\$5,500	\$4,500	\$5,500	22.2%
Young Adult Ministries	\$1,000	\$1,500	\$1,500	0.0%
Worship	\$13,000	\$16,539	\$17,500	5.8%
Community	\$8,500	\$10,891	\$8,450	-22.4%
Serve	\$1,500	\$1,650	\$1,500	-9.1%
Other Ministry Areas & Expenses	\$6,000	\$5,000	\$8,600	72.0%

The following table indicates the approximate number of children or adults involved in each respective ministry area. For the children and youth ministries, these numbers do not include the leaders who are also involved.

Approximate Number of Children/Adults involved in Ministry Areas

Ministry	Spring 2022	Spring 2023
Nursery	10	11
Little Lights	11	13
Kid's Church	17	18
Cadets	35	36
Gems	28	18
Youth	23	25
Young Adults	20	11
Small Groups	260	268

The following table indicates the level of engagement with the worship services over the last few months. Both the streaming number and the YouTube view number may indicate more than one person watching.

Average Engagement with Worship Services Over Last Few Months

Worship Service	Spring 2022	Spring 2023
In Person	192 (attendees)	231 (attendees)
Streaming	31 (devices)	19 (devices)
YouTube Views	30 (views)	16 (views)

SECTION TWO: Church Staffing

The Church Staffing section of the budget has a 1.1% increase from the FY 2023 forecast. This overall increase is due to changes in the staffing, a 3.4% cost of living increase, salary increments for an additional year of experience where applicable, and benefit changes.

	Fiscal 2023				Fiscal 2024		
	Budget		Forecast		Proposed		
	Amount	FTE	Amount	FTE	Amount	FTE	% Chg
Church Staffing	\$523,000	7.48	\$529,000	7.42	\$535,000	6.98	1.1%
Staffing Salaries	\$449,000	7.48	\$453,100	7.42	\$457,000	6.98	0.9%
Ministry Staff	\$316,200	5.00	\$322,600	4.94	\$315,300	4.50	-2.3%
Administrative Staff	\$77,300	1.40	\$75,000	1.40	\$82,300	1.40	9.7%
Facilities Staff	\$55,500	1.08	\$55,500	1.08	\$59,400	1.08	7.0%
Benefits & Misc Expenses	\$74,000		\$75,900		\$78,000		2.8%
Staff Benefit Expenses	\$69,500		\$72,021		\$73,000		1.4%
Miscellaneous Staff Expenses	\$4,500		\$3,879		\$5,000		28.9%

The FTE count has decreased to 6.98 from 7.42 because Janessa will only be working half-time as she pursues a master's degree. Esther is leaving New Life's staff as she is moving to Edmonton, but Marg will be moving up to a 50% position to pick up the additional hours for children's ministry. The breakdown of the staffing mix is:

- Nathan, Shaun, and Sam are all full-time => 3.0 FTE
- Taylor works 36 hours per week => 0.90 FTE
- Kim works 36 hours per week => 0.90 FTE
- Janessa works 20 hours per week => 0.50 FTE
- Marguerite works 20 hours per week => 0.50 FTE
- Jacob works 20 hours per week => 0.50 FTE
- Marg works 20 hours per week => 0.50 FTE
- Facility casual staff (including Jennifer) average 7.2 hours per week => 0.18 FTE

Responsibilities of the staff are:

- Nathan serves as Lead Pastor – performs 60% of the preaching, provides overall leadership to staff and works with the Board to carry out vision. Nathan will be taking a 12-week sabbatical in the fall.
- Shaun serves as Life Groups and Young Adults Pastor. During Nathan's sabbatical Shaun will also serve as interim lead pastor.
- Sam serves as AV Technology Director, and supports GEMS, Cadets, and Women's Ministry
- Janessa serves 50% as Worship Pastor.
- Jacob serves 50% as the Youth Pastor.
- Marg serves 50% as Pre-School and Kids Church Director.
- Taylor serves as Office Admin Manager.
- Kim serves as Custodian.
- Marguerite serves as Bookkeeper.
- Jennifer serves in the role of building lockup.

SECTION THREE: Facilities

Our facilities budget is higher by 5.5% over the FY 2023 forecast. Significant changes from forecast include:

- An increase in insurance premiums. While not final, our brokers have indicated to expect a 6% increase.
- An increase in snow removal expenses. In FY 2023 our expenses were higher than budgeted for.
- A decrease in R&M as in FY 2023, we had additional costs associated with updating the external building and parking lot lighting to LED lights, as several of those lights had failed.
- An increase of an additional \$3,000 to the computer fund to build up some funds to upgrade computers over the next 5 years as needed.
- An increase of an additional \$5,000 to the facility upgrades fund.

	Fiscal 2023		Fiscal 2024	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Facilities	\$138,000	\$145,000	\$153,000	5.5%
Insurance	\$37,000	\$41,081	\$43,600	6.1%
Utilities	\$31,000	\$28,000	\$31,000	10.7%
Garbage	\$3,000	\$3,000	\$3,200	6.7%
Custodial Supplies	\$4,000	\$4,000	\$4,000	0.0%
Maintenance Contracts	\$21,000	\$22,128	\$22,800	3.0%
R&M of Building & Equipment	\$26,000	\$30,791	\$24,400	-20.8%
Facilities Rental Expense	\$1,000	\$1,000	\$1,000	0.0%
Computer Network, Software & Support	\$3,000	\$3,000	\$6,000	100.0%
Facility Upgrades	\$12,000	\$12,000	\$17,000	41.7%

SECTION FOUR: Admin and Office Expenses

The budget for Administration and Office Expenses will see an increase of 3.8% from FY 2023 forecast. This increase is primarily to cover anticipated inflationary costs associated with the services and products purchased. Some savings are being realized due to less printing of documents.

	Fiscal 2023		Fiscal 2024	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Admin & Office Expenses	\$57,000	\$53,000	\$55,000	3.8%
Photocopier - Lease	\$0	\$0	\$0	N/A
Photocopier - Maintenance	\$6,000	\$3,600	\$4,000	11.1%
Telecommunications	\$5,400	\$4,800	\$6,000	25.0%
Paper Supplies	\$4,000	\$4,000	\$1,200	-70.0%
Administration Expenses	\$4,400	\$4,400	\$4,900	11.4%
Bank Charges	\$800	\$800	\$900	12.5%
IT Managed Services	\$18,500	\$18,500	\$20,000	8.1%
Other Office Expenses	\$17,900	\$16,900	\$18,000	6.5%

SECTION FIVE: Other

1. **Mortgage and Lease Interest Expense** is held at the same level as forecast for FY 2023. Our current interest rate is 5.4% and we have used that rate for FY 2024.
2. **CRC General Ministry Shares** remain at 10% of the income received. New Life subscribes to the principles of the tithe. We teach and encourage all members to give a tithe (10% of their income) to the ministry of the church and in turn the church takes 10% of what it receives from the members and gives it to CRC Ministry Shares. We pay 100% of requested classical share and the remaining balance goes to the denominational and diaconal shares. New Life had pledged to pay a minimum of \$55,000 to denominational ministry shares, but if our giving to budget goals as outlined in this budget are met, then we will give a projected \$61,000 for FY 2023.
3. **CRC Pension Ministry Shares** reflect the amount that New Life, as a larger church in the denomination, contributes towards the pension cost of other pastors who are part of much smaller churches – in effect a ministry share. This amount is based on the number of members in a church.
4. **Capital Items.** We have budgeted \$0.
5. **Mortgage and Lease Payments.** For FY 2024 we will make monthly mortgage payments totaling \$27,000 over the course of the year. We are not planning for any capital lease payments for FY 2024, as we have now completed the payments for computers and networking equipment.

	Fiscal 2023		Fiscal 2024	
	Budget	Forecast	Proposed	
	Amount	Amount	Amount	% Chg
Interest Expenses	\$18,000	\$22,000	\$22,000	0.0%
Mortgage & Other Interest, US Exchange	\$18,000	\$22,000	\$22,000	0.0%
CRC General Ministry Shares	\$91,000	\$91,000	\$94,000	3.3%
Denominational	\$62,848	\$60,400	\$61,000	1.0%
Classical	\$25,152	\$27,600	\$30,000	8.7%
Diaconal Ministry Shares	\$3,000	\$3,000	\$3,000	0.0%
CRC Pension Ministry Shares	\$7,000	\$6,000	\$5,000	-16.7%
Capital Items	\$0	\$0	\$0	N/A
Improvements to Building & Grounds	\$0	\$0	\$0	N/A
Furniture and Equipment	\$0	\$0	\$0	N/A
Worship Equipment	\$0	\$0	\$0	N/A
Loan & Lease Payments	\$31,000	\$31,000	\$27,000	-12.9%
Mortgage Principal	\$26,800	\$26,800	\$27,000	0.7%
Capital Lease Principal	\$4,200	\$4,200	\$0	-100.0%
Total Equity Expenditures	\$31,000	\$31,000	\$27,000	-12.9%

FORMAL MOTIONS ON THE ELECTRONIC BALLOT

The Board of Elders presents the following motions listed below to the members of New Life Church. The voting will take place electronically and the motions will be open to vote on from June 7 at 8:30pm until 11:59pm, Tuesday, June 13. The instructions for how to vote will be communicated through emails to each member and regular attender on June 7.

MOTIONS TO BE VOTED ON ELECTRONICALLY <i>*This is not a ballot</i>	Yes	No
BUDGET FOR FISCAL 2023 I approve the Ministry Resource Requirements Budget for Fiscal 2024 in the amount of \$941,000.	<input type="checkbox"/>	<input type="checkbox"/>
NEW MEMBERS OF THE BOARD OF ELDERS I affirm Michelle Van Egmond as a member of the Board of Elders for a three-year term.	<input type="checkbox"/>	<input type="checkbox"/>